

Subfund in GSF Private Ancillary Fund Public Ancillary Fund

Suggested Minimum Commitment	\$50,000	\$300,000 - \$500,000	\$300,000 - \$500,000		
Establishment Cost	Nil	\$4,000 - \$6,000	\$5,000 - \$7,000		
Establishment Period	Immediate	6-12 weeks	6-12 weeks		
Ongoing Costs (p.a.)	1% of subfund balance	Approx. \$4,000 - \$11,000	Approx. \$4,000 - \$11,000		
Responsible Persons	Not required	One	Majority of Trustees		
Administration	Outsourced	Responsibility of Founder/Trustee	Responsibility of Founder/Trustee		
Min Distribution Level	4% on opening balance of subfund each year	5% on opening balance of Fund each year	4% on opening balance of Fund each year		
Grant-Making Criteria	Deductible Gift Recipient (DGR) – Item 1 charities	Deductible Gift Recipient (DGR) – Item 1 charities	Deductible Gift Recipient (DGR) – Item 1 charities		
Time Outlay	Minimal	High	High		
Can I accept donations from the public?	Yes	No	Yes		
Can I Name My Fund?	Yes	Yes	Yes		
Can I choose which charities I give to?	Yes	Yes	Yes		
Do I have Investment Control?	No	Yes	Yes		

GivingSimple Foundation – How does a subfund work?

Register and Name your Subfund

Make a Tax Deductible Donation Nominate Your Charitable Beneficiaries each year

Receive your Annual Subfund Report

- Complete the registration form and your subfund is established immediately
- Name your subfund by family, organisation or cause
- Minimum Commitment is \$50,000
- Make as many future donations as you like
- Donors include family, friends, employees and members
- The trustee will write to you each year requesting your charity preferences
- GSF will confirm their eligibility and make the donation on your behalf
- You (and your adviser) will receive a detailed report of your subfund each year on your donations, charitable recipients and investment peformance



Family Philanthropy Checklist

Yes / No

1.	Do you utilise any specialised vehicles to facilitate your giving ? (i.e. Private Ancillary Fund, subfund in a Public Ancillary Fund etc.)						
2.	When deciding who to donate to, do you seek input from others such as your spouse, children and other family members?						
3.	Do you have an agreed set of criteria to identify the most appropriate philanthropic causes and charitable organisations?						
4.	What is most important to you when considering philanthropy? (5 being most important and 1 being least important)						
	☐ Supporting Community / Causes	1	2	3	4	5	
	☐ Educating Family	1	2	3	4	5	
	☐ Family or Personal Values	1	2	3	4	5	
	☐ Family Engagement	1	2	3	4	5	
	☐ Tax Benefit	1	2	3	4	5	
	☐ Giving Back	1	2	3	4	5	
	☐ Leaving a Legacy	1	2	3	4	5	
	☐ Personal Fulfilment	1	2	3	4	5	
	□ Other:	1	2	3	4	5	

